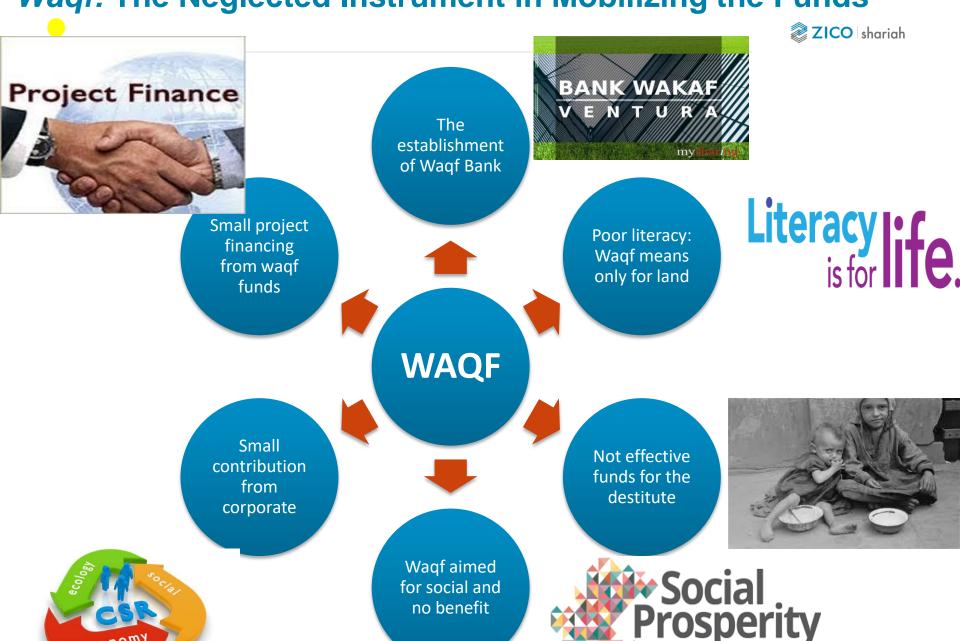


Waqf as Method of Mobilizing Funds in Indonesia:

Dr. Akhmad Affandi Mahfudz Director Zahir Syariah Indonesia

ASEAN INSIDERS by origin and passion

Waqf: The Neglected Instrument in Mobilizing the Funds



zicolaw.com | 2

economy

Current State of Waqf in Indonesia





The Untapped Potential of Waqf in Indonesia





USD 6 Billion



USD 220,600

The Impact of Waqf in Mobilizing the Funds

- **ZICO** | shariah
- Investment investing for both a financial return and a social return
- Social banking investing deposits in social enterprises
- Charitable banking banking with a specific focus on the needs of charities
- Championing Financial Inclusion Providing banking services and advice to financially excluded individuals
- Crowdfunding platforms for funding social ventures

Mobilizing Waqf Funds for Project Financing



